

REGISTERED No. M - 302  
L.-7646



EXTRAORDINARY  
PUBLISHED BY AUTHORITY

---

---

ISLAMABAD, MONDAY, SEPTEMBER 5, 2022

---

---

PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN  
NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

NOTIFICATION

*Islamabad, the 29th August, 2022*

**S. R. O. 1658(I)/2022.**— In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised tariff components in the matter of quarterly indexation/adjustment of tariff for the quarter April - June 2022 on account of US CPI, CPI Local and Exchange Rate variation in respect of Central Power Generation Company Ltd. in Case No. NEPRA/TRF-322/CPGCL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

[No. NEPRA/TRF-322/16486.]

SYED SAFEER HUSSAIN,  
*Registrar.*

(3815)

*Price: Rs. 6.00*

[9229(2022)/Ex.Gaz.]



Quarterly Indexation/Adjustment  
Case No. NEPRA/TRF-322/CPGCL-2015

**DECISION OF THE AUTHORITY IN THE MATTER OF INDEXATION/  
ADJUSTMENT OF TARIFF FOR CENTRAL POWER GENERATION COMPANY  
LIMITED FOR 747 MW COMBINED CYCLE POWER PROJECT AT GUDDU FOR  
APRIL TO JUNE 2022 QUARTER**

1. Pursuant to the decision of the Authority dated April 7, 2017 notified vide S.R.O No. 448(I)/2017 dated May 30, 2017 in the matter of Motion for Leave for Review, decision dated December 28, 2020 in the matter of tariff modification to include open cycle tariff and decision dated July 28, 2021 in respect of Motion for Leave for Review, the relevant tariff components of Central Power Generation Company Limited for 747 MW Power Plant located at Guddu (CPGCL-Guddu) in respect of April to June 2022 quarter have been revised on account of US CPI, CPI Local and Exchange Rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable:

| Tariff Components                    | Reference<br>Tariff | Revised<br>April to June<br>2022 Quarter |
|--------------------------------------|---------------------|------------------------------------------|
| <b>Capacity Charge (Rs./kW/Hour)</b> |                     |                                          |
| Fixed O&M - Local                    | 0.0627              | 0.0858                                   |
| Fixed O&M - Foreign                  | 0.1375              | 0.3035                                   |
| ROE                                  | 0.3894              | 0.7112                                   |
| Debt Servicing (Local)               | 0.1793              | 0.1793                                   |
| Cost of Working Capital              | 0.0158              | -                                        |
| <b>Total</b>                         | <b>0.7847</b>       | <b>1.2798</b>                            |
| <b>Variable O&amp;M (Rs./kWh)</b>    |                     |                                          |
| Variable O&M - Foreign               | 0.2998              | 0.6616                                   |

2. CPGCL-Guddu did not request for the adjustment of Cost of Working Capital. Therefore, same is not considered.
3. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
4. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

**AUTHORITY**

Engr. Maqsood Anwar Khan  
Member

Engr. Rafique Ahmed Shaikh  
Member

Tauseef H. Farooqi  
Chairman



**Annex-I**

**Central Power Generation Company Limited  
747 MW Combined Cycle Power Plant, Guddu  
Quarterly Indexation/Adjustment of Tariff**

| <b>Tariff Components</b>             | <b>Reference<br/>Tariff</b> | <b>Revised<br/>April to June<br/>2022 Quarter</b> |
|--------------------------------------|-----------------------------|---------------------------------------------------|
| <b>Capacity Charge (Rs./kW/Hour)</b> |                             |                                                   |
| Fixed O&M - Local                    | 0.0627                      | 0.0858                                            |
| Fixed O&M - Foreign                  | 0.1375                      | 0.3035                                            |
| ROE                                  | 0.3894                      | 0.7112                                            |
| Debt Servicing (Local)               | 0.1793                      | 0.1793                                            |
| Cost of Working Capital              | 0.0158                      | -                                                 |
| <b>Total</b>                         | <b>0.7847</b>               | <b>1.2798</b>                                     |
| <b>Variable O&amp;M (Rs./kWh)</b>    |                             |                                                   |
| Variable O&M - Foreign               | 0.2998                      | 0.6616                                            |
| <b>Indexation Values:</b>            |                             |                                                   |
| Exchange Rate (Rs./USD)              | 100.300                     | 183.200                                           |
| US CPI (All Urban Consumers)         | 234.812                     | 283.716                                           |
| CPI (General) - Local                | 196.79                      | 269.270                                           |

\* For the purpose of indexation of Local O&M components for April to June 2022 quarter, CPI for Feb 2022 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

\*\* The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.

